



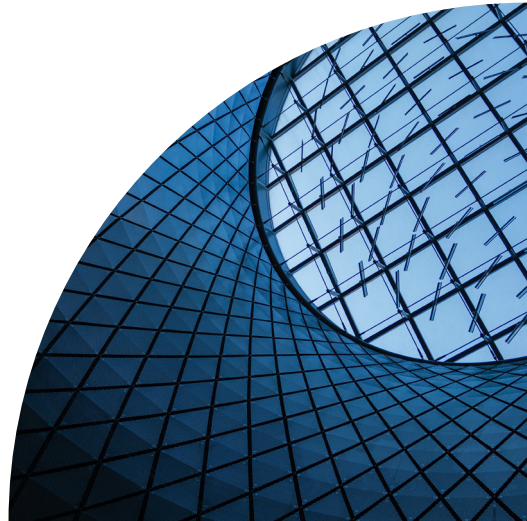
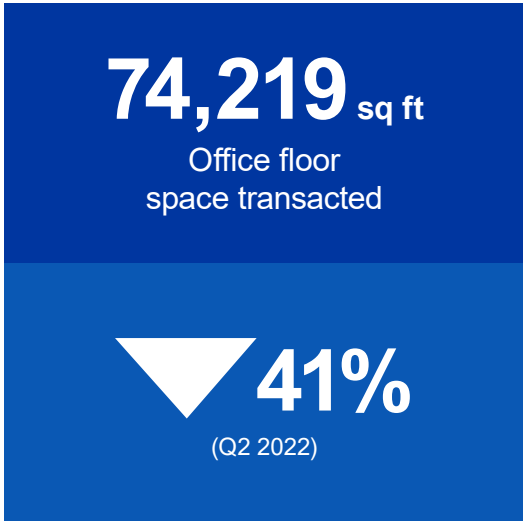
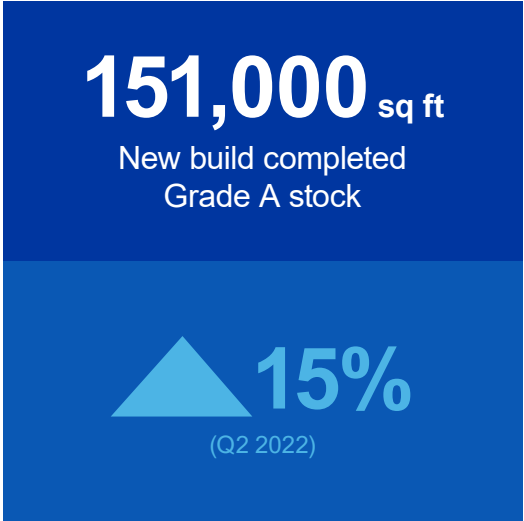
OFFICE PROPERTY FOCUS Q2 2023

Ryden

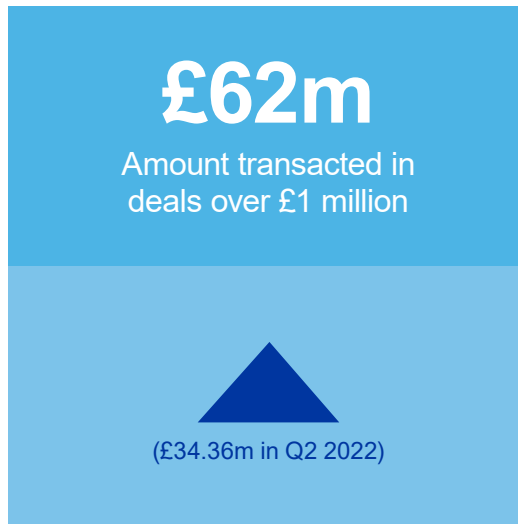
**CITY CENTRE
OFFICE TAKE
UP & DEALS**



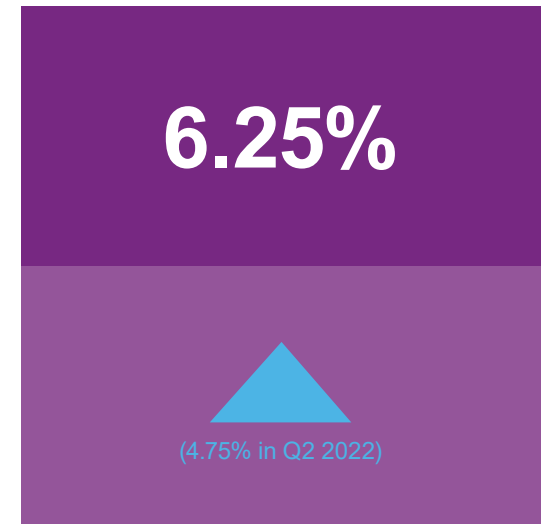
**TOTAL SUPPLY
AND VACANCY
RATE**



GLASGOW INVESTMENT DEALS



PRIME INVESTMENT YIELD



“The city centre has witnessed a second successive quarter of subdued transactional activity, which might reflect the current economic sentiment and be linked to the continued change in working practices post Covid.

There is a pipeline of occupiers at advanced stages of legal negotiations on preferred options that will further erode best in class stock and is likely to increase the headline rental tone within the city centre.

Smaller, fitted out suites offering high quality accommodation on flexible terms remain popular for an SME market unsure of future office requirements but also keen to attract staff back to offices by investing in new, upgraded space.”

Tim Jacobsen Partner

INVESTMENT KEY OFFICE DEALS



GLASGOW

KEY OFFICE

DEALS



St Vincent Plaza, 319 St Vincent Street	12,008 sq ft	We Are Luxe
6 Atlantic Quay	10,424 sq ft	iomart
2 West Regent Street	7,194 sq ft	Wizu Workspace

GLASGOW

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ABOUT RYDEN

Ryden is a commercial property consultancy of 150 people operating across the UK from six offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.



ryden.co.uk/commercial-property/glasgow

