ABERDEEN INDUSTRIAL PROPERTY FOCUS Q2 2021

Ryden

INDUSTRIAL TAKE UP & DEALS



212,394 sq ft

Industrial floor space transacted

198%(Q2 2020)

TOTAL SUPPLY

Supply **3,000,000** sq ft

1 4% (Q2 2020)

23 deals 106%(Q2 2020)

6 deals completed over 10,000 sq ft

PRIME HEADLINE RENT

£9 (Workshops)
£18 (Offices)
£2 (Concrete Yards)
per sqft

INVESTMENT DEALS

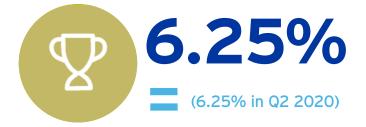




£33.54m Amount transacted in deals over £1 million

(No deals in Q2 2020)

PRIME INVESTMENT YIELD



KEY INVESTMENT DEAL

BP Warehouse, D2 Business Park, Dyce, Aberdeen



Acquired by Kennedy Wilson for £18.5m, reflecting a net initial yield of 7.6%.

KEY ABERDEEN INDUSTRIAL DEALS



Controls Building, Badentoy Road

Unit B, Badentoy Avenue

PAUL RICHARDSON

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36,624 sq ft
9,133 sq ft

Let to Coretrax

Let to OEM Group

Woodsie Road, Bridge of Don 35,037 sq ft

Let to Vallourec Oil & Gas

ABERDEEN INDUSTRIAL AGENCY AND INVESTMENT TEAM

PARTNER

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The market certainly seems to be improving and with the increase in oil price in recent months it gives us grounds for optimism.



DANIEL STALKER SURVEYOR daniel.stalker@ryden.co.uk 01224 569680 The number of deals concluding is rising although the average deal size is probably lower than in previous years. Hopefully this will change moving forward.



KEN SHAW INVESTMENT PARTNER ken.shaw@ryden.co.uk 01224 569664

PAUL RICHARDSON Partner, Ryden



ABOUT US

Ryden is the largest independent commercial property advisor headquartered in Scotland with 44 partners and 120 staff across offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.

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