

## OFFICE TAKE UP & DEALS



**28,902** sq ft  
Office floor space transacted  
**↓ 83%** (Q1 2020)



**9 deals**  
**↓ 53%** (Q1 2020)  
1 deal completed over  
10,000 sq ft

## TOTAL OFFICE SUPPLY

Total supply **2,597,000** sq ft  
**↑ 7%** (Q1 2020)

## PRIME HEADLINE RENT

**£32.50**  
per sq ft

## KEY ABERDEEN OFFICE DEALS



Part 1, B2, Aberdeen International  
Business Park, Dyce

11,237 sq ft

Let to HSE / Met Office

First Floor, St Fergus House,  
Aberdeen Business Park, Dyce

5,175 sq ft

Let to Robertson  
Construction Eastern Ltd

First Floor Front, 37 Albyn Place

1,624 sq ft

Let to Savills UK Ltd



As anticipated, it has been a difficult start to the year. With restrictions on viewings and working from home remaining the default position for most companies, this has led to a lack of activity. As things start to open up, we expect to see an increase in activity and hopefully more positive take up figures as the year progresses.

**ARRON FINNIE**  
Partner, Ryden



## INDUSTRIAL TAKE UP & DEALS



**148,983** sq ft

Industrial floor space transacted

**↓ 38%** (Q1 2020)



**21 deals**

**↓ 9%** (Q1 2020)

5 deals completed over 10,000 sq ft

## TOTAL SUPPLY

Supply **3,000,000** sq ft

**↑ 3%**

## PRIME HEADLINE RENT

**£9** (Workshops)

**£18** (Offices)

**£2** (Concrete Yards)

per sq ft

## KEY ABERDEEN INDUSTRIAL DEALS



Units D1/D2 Abbotswell Road,  
West Tullos Industrial Estate

21,607 sq ft

Let to Siemens

Units 11/12 Denmore Road,  
Bridge of Don, Aberdeen

13,224 sq ft

Let to Speedy Services

Badentoy Road, Portlethen

10,151 sq ft

Let to Veitchi Group



The market remains challenging in Q1 2021 due to the ongoing global pandemic, but with the oil price rising to above \$65 per barrel, we are hopeful that industrial market activity will increase in forthcoming months.

**PAUL RICHARDSON**  
Partner, Ryden



**ARRON FINNIE**  
PARTNER  
arron.finnie@ryden.co.uk  
01224 569651



**PAUL RICHARDSON**  
PARTNER  
paul.richardson@ryden.co.uk  
01224 569674



**DANIEL STALKER**  
SURVEYOR  
daniel.stalker@ryden.co.uk  
01224 569680



**KEN SHAW**  
INVESTMENT PARTNER  
ken.shaw@ryden.co.uk  
01224 569664

## ABOUT US

Ryden is the largest independent commercial property advisor headquartered in Scotland with 44 partners and 120 staff across offices in Edinburgh, Glasgow, Aberdeen, Leeds, London and Manchester.

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